



BOLD • ACCURATE • ADVANTAGE • ZENITH

CLIENT AGREEMENT

Terms & Conditions for Trading Services

Risk Disclosure | Order Execution | Client Policies

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Client terms, account rules and policy annexes

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I. Introduction

BAAZEX is the trading brand of BAZ Capital Markets Ltd, a company incorporated and registered in the Republic of Seychelles under Company Registration Number 8430384-1, and regulated by the Financial Services Authority (FSA) of Seychelles under Securities Dealer License No. SD134.

BAZ Capital Markets Ltd operates as a licensed securities dealer, providing online trading services in financial instruments, including Foreign Exchange (Forex) and Contracts for Difference (CFDs), subject to the terms, conditions, and scope of its regulatory authorization.

The Company provides clients with access to financial markets through the MetaTrader 5 (MT5) trading platform, subject to applicable trading conditions, regulatory requirements, and risk management procedures.

The Company is committed to maintaining a transparent, fair, and secure trading environment through effective internal controls, corporate governance, risk management, client fund protection measures, and compliance with applicable Anti-Money Laundering and Counter-Terrorist Financing (AML/CFT) requirements.

All trading services are provided in accordance with the applicable laws and regulations of the Republic of Seychelles and the regulatory requirements of the Financial Services Authority (FSA).

1.1 Investment Services

BAZ Capital Markets Ltd, operating under the trading brand BAAZEX, is regulated by the Financial Services Authority (FSA) of Seychelles under Securities Dealer License No. SD134.

Subject to its regulatory authorization, the Company provides online trading services through the MetaTrader 5 (MT5) platform in the financial instruments made available to clients.

The Company's trading services include:

- Receiving and processing client trading orders in available financial instruments, including Foreign Exchange (Forex) and Contracts for Difference (CFDs).
- Facilitating the execution of client trading transactions through the Company's approved trading infrastructure and execution arrangements.
- Providing access to trading accounts, market quotations, order management and transaction history through the MT5 trading platform.

- Applying margin requirements, leverage conditions and risk management controls in accordance with the Company's approved trading conditions.
- Managing trading-related settlement obligations and account balances in accordance with applicable regulatory requirements.

The Company may act as principal or counterparty to client transactions, or arrange execution through third-party liquidity providers, as applicable to its approved execution model. The relevant execution arrangements and potential conflicts of interest shall be disclosed to clients.

The Company does not provide personalized investment advice, discretionary portfolio management or guaranteed investment returns under this Agreement.

1.2 Ancillary Services

In connection with its trading services, BAZ Capital Markets Ltd, operating as BAAZEX, provides supporting services necessary for the administration and operation of client trading accounts.

These services include:

- Opening and maintaining client trading accounts following completion of the required Know Your Customer (KYC) and customer due diligence procedures.
- Processing and administering client deposits and withdrawals through approved payment channels, subject to applicable verification and AML/CFT requirements.
- Maintaining records of client account balances, trading transactions, margin requirements and trading activity.
- Providing access to trading statements, transaction confirmations and account information through the MT5 platform and other approved communication channels.
- Providing technical and operational assistance relating to account access, trading platform functionality and account administration.
- Applying appropriate controls for client funds, payment processing, transaction monitoring and regulatory compliance.

Any general market information or educational materials provided by the Company are for informational purposes only and do not constitute personalized investment advice or a guarantee of trading performance.

Clients remain responsible for their own investment decisions and acknowledge the risks associated with leveraged trading.

1.3 Regulatory Restrictions and Liability

The Company shall provide services only within the scope of its regulatory authorization and in accordance with applicable laws and regulations of the Republic of Seychelles.

The Company reserves the right to decline account applications, restrict access to particular financial instruments, or suspend services where required by applicable law, regulatory restrictions, sanctions requirements, AML/CFT obligations or legitimate risk management considerations.

The Company shall not knowingly provide services in jurisdictions where such activities would violate applicable laws or regulatory restrictions.

The Company may amend its trading conditions or services where necessary to comply with regulatory requirements or respond to material market or operational developments, subject to applicable notification obligations.

Nothing in this Agreement shall exclude or limit any liability that cannot lawfully be excluded or limited under applicable law.

1.4 Financial Instruments

Subject to the Company's regulatory authorization and the availability of products on its approved trading platform, BAAZEX may offer trading in the following financial instruments:

- Foreign Exchange (Forex): Trading in currency pairs through the Company's approved trading platform.
- Contracts for Difference (CFDs): Derivative contracts that allow clients to speculate on price movements of underlying financial instruments without necessarily acquiring ownership of those underlying assets.
- Precious Metals CFDs: Contracts for Difference referencing precious metals, including gold and silver, where available.
- Indices CFDs: Contracts for Difference referencing selected financial market indices.
- Commodities CFDs: Contracts for Difference referencing selected commodities, where available.

The availability of specific instruments, trading conditions, leverage, margin requirements, spreads, commissions and execution arrangements shall be determined by the Company's approved product specifications and applicable regulatory requirements.

Trading in leveraged financial instruments involves significant risk and may result in substantial financial losses. Clients must review and acknowledge the Company's Risk Disclosure Statement before commencing trading.

The Company does not represent that it offers direct ownership of underlying securities, physical delivery of commodities, collective investment schemes, or other investment products unless such services are separately authorized and expressly made available under the applicable contractual terms.

2. Scope of Services and Contractual Relationship

This document defines the legal and regulatory framework governing the nature of the investment and ancillary services provided by BAAZEX, and regulates the manner of interaction between the company and the client to ensure transparency and protection of mutual interests. This document constitutes an integral part of the general agreement entered into between both parties.

2.1 References and Parties

For the purposes of this annex:

- The terms "we," "us," "our" refer to BAAZEX
- The terms "you," "your" refer to the client bound by the agreement, whether a natural or legal person.

2.2 Contractual Relationship

- This Agreement governs the contractual relationship between BAZ Capital Markets Ltd, operating under the trading brand BAAZEX, and its clients in connection with the Company's authorized trading services.
- It applies to the opening and administration of trading accounts, the submission and execution of trading orders, trading-related financial transactions, and the rights and obligations of both parties.
- The client's signature or electronic acceptance of this Agreement constitutes acknowledgment and acceptance of its terms and conditions, subject to applicable law.

2.3 Execution of Transactions and Safeguarding of Funds

- The Company facilitates trading transactions through its approved trading infrastructure, including the MetaTrader 5 (MT5) platform, in accordance with its applicable execution arrangements.
- Client deposits and withdrawals may be processed through the Company's approved banking institutions and payment service providers, subject to applicable regulatory requirements.
- The Company shall maintain appropriate records and controls relating to client funds, trading balances, financial transactions and reconciliation.

2.4 Risk Disclosure

- The client understands that trading in financial markets involves risks related to volatility, potential losses, liquidity, and execution errors.
- The client is required to review the Risk Disclosure Statement available on the company's website and to treat it as a continuous reference before conducting any trading activity.

2.5 Acknowledgment of Reading and Awareness

- The client is responsible for fully reviewing this annex, in addition to the following:
 - Conflict of Interest Policy
 - Privacy Policy
 - Order Execution Policy
 - General Terms and other regulatory documents published on BAAZEX's

website

- The client's use of the services shall constitute explicit acceptance of these documents.

2.6 Governing Laws

This Agreement shall be governed by and construed in accordance with the laws of the Republic of Seychelles.

BAZ Capital Markets Ltd, operating under the trading brand BAAZEX, is regulated by the Financial Services Authority (FSA) of Seychelles under Securities Dealer License No. SD134.

Any dispute arising out of or in connection with this Agreement shall first be addressed through the Company's internal complaints handling procedures, with a view to achieving an amicable resolution.

Where a dispute cannot be resolved amicably, it shall be subject to the jurisdiction of the competent courts of the Republic of Seychelles, unless otherwise required by applicable law.

Nothing in this Agreement shall restrict any rights or remedies available to clients under applicable laws or regulations.

2.7 Product and Information Updates

- The Company may update its products, trading conditions, fees, and services in accordance with applicable regulatory requirements.
- Clients shall receive reasonable prior notice of material changes through official communication channels, where required by law.
- The latest information published on the Company's official website shall serve as the primary reference, subject to applicable laws and contractual terms.

2.8 Conflicts of Interest – Acknowledgment

- The client understands that the company provides various services to multiple clients, and legitimate conflicts of interest may arise.
- The client agrees to the potential occurrence of such conflicts and confirms that they have reviewed and accepted the provisions of the company's Conflict of Interest Management Policy.

2.9 Call and Communication Recording

- The Company may record and retain client communications for compliance, security, and dispute resolution purposes. Clients shall be informed of such recording practices in accordance with applicable data protection laws and the Company's Privacy Policy.

2.10 Conflict of Interest Management – Measures

- BAAZEX adopts effective measures to identify and manage conflicts of interest, including:
- Prior disclosure in case the company or its employees have a direct or indirect interest in a transaction.
- Executing proprietary trades by the company in the same market where the client trades, under the principle of best execution.
- Strict internal controls to prevent misuse of information or unfair client favoritism.

Disclaimer: The company is under no obligation to share any profits or commissions generated from legitimate activities arising from such conflicts, provided they are disclosed in accordance with applicable law.

3. Definitions

Unless otherwise required by the context, the following terms shall have the meanings assigned below for the purposes of these general terms and conditions:

- "Account": Any trading account opened by the client with BAAZEX for executing transactions.
- "Affiliates": Any entity associated with BAAZEX, also referred to as "we," "us," or "our."
- "Associated Parties": Includes the parent company, subsidiaries, branches, shareholders, directors, employees, or agents affiliated with the company.
- "Fees and Taxes": All charges imposed by governmental or tax authorities on income or profits resulting from trading activities.
- "Client": Any individual, company, or legal entity entering into an agreement with BAAZEX for trading purposes, referred to as "you," "your," or "yourself."
- "Commission": Fees charged by the company for executing transactions or providing investment

services.

- "Correspondent": A financial institution performing services on behalf of another institution, such as fund transfers or trade settlements.
- "Transaction": The act of purchasing, selling, subscribing, or underwriting specific investments as capital operations.
- "Electronic Trading Services": Trading in securities, derivatives, or foreign exchange via electronic platforms.
- "Regulatory Framework": Includes local and international laws and instructions issued by regulatory authorities overseeing trading activities.
- "Instruments": Tradable financial tools such as securities, commodities, indices, or derivatives.
- "Law": Local and international laws governing financial and investment activities.
- "Order(s)": Instructions submitted by the client to buy or sell securities or other financial instruments electronically.
- "Position Limits": The maximum number of contracts or shares an investor or related group may hold.
- "Relevant Persons": Any employee, agent, or representative of a government or regulatory body.
- "Securities": Tradable financial instruments used to raise capital, such as stocks and bonds.
- "Dealing": The process of exchanging a financial asset for monetary value.
- "Underlying Market": The primary market on which a derivative financial instrument is based.
- "Website": The official website of BAAZEX, through which legal and regulatory information is published.
- "Financial Market(s)": Refers to any licensed and recognized exchange or market where the client is authorized to execute trading activities.
- "Force Majeure": Any unforeseen event beyond the reasonable control of BAAZEX, including but not limited to technical failures, power outages, natural disasters, wars, terrorism, strikes, governmental actions, financial market disruptions, or suspension of trading.
- "Information Providers": Entities and sources relied upon by BAAZEX to obtain market data and service-related information.
- "Insider Trading": The trading of securities based on material non-public information related to a

company.

- "Intellectual Property Rights (IPRs)": Includes copyrights, trademarks, patents, design rights, domain names, databases, know-how, trade secrets, and other intellectual property rights globally.
- "Market Data": Includes prices, quotes, transaction details, and any related data provided directly or derivatively by information providers.
- "Market Order": An instruction from the client to buy or sell a security at the current market price through BAAZEX's system.
- "BAAZEX Product(s)": All financial products and services offered by BAAZEX or its affiliates, as listed and periodically updated on its official website.
- "Week": Refers to the Gregorian calendar week.
- "Month": Refers to the Gregorian calendar month.
- "Order(s)": Refers to both market and conditional orders submitted by the client, considered as a single execution even if fulfilled in multiple parts.
- "Party / Parties / Both Parties": Refers collectively or individually to BAAZEX and the account holder, depending on context.
- "Securities and/or Other Property": Includes cash, private and government bonds, equities, options, financial derivatives, and all tradable instruments or related contracts.
- "Services": Refers to trading services provided by BAZ Capital Markets Ltd (BAAZEX), including account opening, order execution, trading account administration, and transaction settlement, subject to applicable regulatory authorization.
- "Settlement Date": The date on which a specific trade is finalized in a financial market, where securities are exchanged for payment, usually within one to three business days post-execution.
- "Account Statement(s)": Periodic documents issued by BAAZEX to clients, summarizing executed transactions, current balances, and information required under regulatory obligations.
- "System": Refers to BAAZEX's electronic platform or trading terminal used by clients to place trading orders.
- "Trading Account": Any account created by the client with BAAZEX for executing trades, whether individual or joint, including cash accounts without credit facilities.

- "Trading Account Opening Request": The application form submitted by the client to open an account with BAAZEX, including consent to applicable terms and conditions.
- "Transaction(s)": Any buy, sell, or exchange operation carried out on behalf of the client based on submitted instructions.
- "USD": United States Dollar.

4. Dealing Services

4.1 Order Execution

- When placing buy or sell orders, the client must clearly indicate whether the order is "long" or "short."
- Short selling involves selling a security not currently owned by the client. The company reserves the right to take necessary actions to cover such positions at its sole discretion and without prior notice.
- Covering refers to purchasing securities at the prevailing market price to close out short positions.

4.2 Order Receipt and Execution

- Orders may be submitted via phone, electronically through BAAZEX's platform, or via other methods determined by the company.
- Quotes provided through these methods are non-binding unless explicitly confirmed by the company.

5. Trading Orders and Execution of Transactions

5.1 Initiation of Execution

- Execution begins once a buy or sell offer is submitted for a financial instrument, specifying order type and quantity.
- Orders placed are considered legally binding and may only be withdrawn with prior written approval from BAAZEX
- Confirmation of order acceptance or rejection is recorded in the client's trading account, with periodic statements sent to the registered email as per KYC policy.

5.2 Order Acceptance and Execution

- Upon order acceptance, the company confirms whether execution has occurred fully or partially in the underlying market.
- BAAZEX makes every effort to execute orders as promptly as possible but does not guarantee full or partial execution.
- Market or technical conditions may cause delays or execution failures, and the company may reject orders if initial pricing is unavailable.

5.3 Price Formation

- The client acknowledges that market prices are electronically generated from multiple data sources to ensure transparency and efficiency.
- Displayed prices on the platform may differ from those in other markets due to market conditions, volatility, or liquidity.

5.4 Long-Sale Obligations

- For long-sale orders, the client confirms ownership of the relevant financial instrument or expects to own it prior to settlement.
- Designating an order as "long" constitutes acknowledgment of this declaration.

5.5 Payment for Purchase

- The client must pay the full value of the financial instrument on or before the settlement date.
- In case of payment default, BAAZEX is authorized to sell the instrument or other assets in the client's account to cover the debt, including any resulting losses or fees.

5.6 Fees, Taxes, and Charges

- The client is responsible for all transaction-related fees, taxes, and commissions, which are automatically deducted from their account as needed.

5.7 Client Funds Management

- Funds deducted for transaction settlements are not considered client funds unless the settlement is confirmed.
- The client is required to maintain sufficient account balances to meet all financial obligations.

5.8 Withdrawal of Funds After Asset Sale

- Proceeds from asset sales may be reinvested after deducting applicable fees and taxes.
- However, withdrawals are not permitted until final settlement is completed.

5.9 Obligation to Execute Orders

All submitted orders shall be binding on the client, even if they exceed the approved position limits.

5.10 Order Types

BAAZEX offers various types of trading orders depending on the financial instrument and relevant market. The client is responsible for understanding the features and execution mechanisms of these order types before using them.

5.11 Market Volatility and Execution Restrictions

- Due to market volatility or low liquidity, displayed prices may differ from actual execution prices.
- Some markets are subject to trading restrictions or limits that the client must comply with, and the company shall not be held liable for any resulting losses or denied compensation.

5.12 Legitimacy of Selling Financial Instruments

- The client may sell owned financial instruments regardless of whether they have been settled or not.
- If the client sells a financial instrument they do not own, BAAZEX is authorized to purchase the required securities or cancel the transaction at the client's expense.

5.13 Order Rejection

The company may reject the execution or acceptance of any trading instruction under the following circumstances:

- Insufficient account balance;
- Violation of the terms and conditions of the agreement;
- Suspicion of fraud or forgery;
- Potential violation of applicable laws or regulations;
- Exceeding the approved trading limits.

5.14 Compliance with Regulatory Changes

The client acknowledges that any regulatory changes or restrictions imposed by competent authorities shall be immediately applicable to the relationship between the client and the company, without requiring prior approval.

Appendix: Declarations and Confirmations

A.1 Notices and Communication

- All notices, requests, reports, or other forms of communication shall be sent to the client using the contact information (address, phone number, or email) provided in the account opening form or any updated address provided in writing.
- All notices shall be deemed received by the client upon dispatch, regardless of actual receipt.
- By agreeing to this appendix during the electronic registration process, the client acknowledges and agrees to receive all notifications and information through electronic means such as BAAZEX's official website or the registered email address.

A.2 Order Confirmations

- Order execution reports, trade confirmations, and any related notices issued by the company are considered final and binding unless formally disputed in writing within two business days from the date of issuance.
- In the event of not receiving a confirmation or notice, the client must notify the company within 24 hours; otherwise, the company shall be released from any resulting liability.

A.3 Order Validity

- All orders submitted are valid for the day they are submitted unless explicitly classified as open orders.
- Open orders can only be canceled upon written request from the client and the company's approval.

A.4 Service Continuity

BAAZEX shall not be held liable for any delay or failure to execute orders due to technical malfunctions or circumstances beyond its reasonable control.

6. No Tax, Legal, Accounting, or Marketing Advice

- The client acknowledges that BAAZEX does not provide any tax, legal, accounting, financial, or marketing advice.
- Any information or investment research provided by the company does not constitute a recommendation, offer, or solicitation to buy or sell and the company accepts no responsibility for any loss the client may incur.
- All information is provided based on sources believed to be reliable, without any guarantees of accuracy or completeness.
- The client assumes full responsibility for making investment decisions based on personal assessment of their financial goals and suitability.
- The client is strongly encouraged to seek independent advice before executing any investment transaction.

In the event of receiving market information, the client acknowledges that:

- The information constitutes general advice only;
- It does not consider their personal financial circumstances or individual needs;
- They must evaluate the relevance of the information to their situation before making any investment decision.

7. Client Declarations and Warranties

7.1 General Declarations

By signing this appendix, the client declares and warrants the following (and such declarations shall be deemed renewed with each transaction):

- All information provided to BAAZEX is accurate, complete, and not misleading;
- They are the sole owner of any account opened in their name, unless disclosed otherwise;
- They have read, understood, and possess the legal capacity and full authority to enter into this agreement;
- Their obligations under this appendix do not conflict with any law, regulation, or other agreement;
- All persons authorized to sign or give instructions on their behalf are legally authorized to do so;
- They will not exceed the permitted balance or position limits;
- They will not place trades in foreign currencies or derivatives without prior approval from BAAZEX

7.2 Legal Status Declaration

The client confirms that they are not currently, nor have they previously been, directly or indirectly:

- An employee of any local or international stock exchange;

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- An employee of a company in which a stock exchange holds a controlling stake or administrative influence;
 - A member, employee, or partner of a company registered with any stock exchange or related regulatory authority;
 - Employed by any entity subject to official financial regulation with access to non-public material information.

The client further confirms that they are not acting in a professional capacity requiring special licenses for trading or investment and are trading solely on their own behalf and not on behalf of any financial institution or third party.

The client agrees to notify the company immediately, and no later than 7 days from the date of any change, if any of the above circumstances change or if they become affiliated with any regulated financial entity.

7.3 Additional Representations

The client further confirms that they are not:

- An employee or member of FINRA or employed by a member of FINRA;
- Employed by a bank, insurance company, or trust company;
- A dealer acting as a principal broker in securities without notifying BAAZEX;
- An employee of a local Arab brokerage firm engaged in foreign trading;
- A U.S. citizen or subject to FATCA regulations.

The client commits to promptly notifying BAAZEX in writing of any material changes to previously submitted information.

7.4 Disclosure of Interests

- The client confirms that no one other than themselves (or the beneficial owners, if any) holds a genuine interest in the account.
- In the case of accounts subject to U.S. disclosure regulations, the client affirms they do not hold funds or assets on behalf of publicly traded U.S. companies.

8. Orders

- BAAZEX retains full discretion to accept or reject any order, while committing to make reasonable efforts to achieve the best possible execution.
- For electronically submitted orders, the company is only liable for direct damages resulting from gross negligence or willful misconduct.
- The company bears no responsibility for losses resulting from order entry system failures, communication disruptions, or technical outages.
- All unexecuted orders shall be deemed canceled at the end of the trading session unless otherwise agreed in writing.

9. Pledge, Guarantees, and Disposal Authorization

- All financial assets, including cash, securities, derivatives, stock certificates, and any other property deposited in the client's account with BAAZEX or its affiliates, are subject to a legal pledge and unconditional guarantee in favor of the company to secure any current or future obligations arising from the client's dealings or contractual commitments.
- The client irrevocably authorizes the company to dispose of any such assets—including selling, transferring, freezing, netting, restructuring, or seizing them—without prior notice or further consent, in the event of any outstanding obligations or breach of agreement terms.
- The client acknowledges that BAAZEX is under no obligation to pay interest or returns on remaining cash balances in the account during or after trading unless explicitly agreed in writing.
- The company reserves the right to deduct any fees, commissions, or applicable taxes from any financial balance or investment held in the account, whether these charges arise from trading, transfers, or regulatory obligations.

- The client agrees that BAAZEX may restructure ownership or reallocate assets in the account to protect its interests or to enforce judicial or regulatory directives issued by competent authorities.
- In the event of legal disputes or account freezes by competent authorities, the company reserves the right to freeze the account in whole or in part until the dispute is resolved, without any liability for resulting losses.
- BAAZEX is not liable for any loss in value or market fluctuations of financial instruments held as collateral; the client solely assumes all risks resulting from such transactions.

10. Breach of Obligations and Account Liquidation

In the event of any of the following situations—whether officially reported or detected through internal monitoring systems—BAAZEX reserves the full right to take corrective or legal action without prior notice:

10.1 Events Constituting a Material Breach of Agreement

- Death of the client or total/partial legal incapacity.
- Bankruptcy or financial restructuring request submitted by the client or one of their creditors.
- Account balance falls below the level required to cover open positions or outstanding obligations.
- Breach of any clause in this agreement or its annexes.
- Engaging in financial fraud, market manipulation, insider trading, or any suspicious activity that violates regulations.
- Providing false or misleading information at any stage of the relationship with the company.

10.2 Actions the Company May Take Immediately

- Suspend, restrict, or permanently terminate the client's access to the account or trading platforms.
- Fully or partially liquidate assets, financial instruments, or open positions without prior notice.
- Cancel all pending or unexecuted orders on the platform.
- Automatically cover short positions at the prevailing market price, charging the client for any

resulting differences.

- Use available proceeds to settle any outstanding obligations.
- Impose additional charges to compensate for operational or legal costs arising from the breach.
- Demand payment from the client for any financial shortfall or losses resulting from position liquidation, including fees and penalties.

10.3 Liability and Legal Consequences

- The client is fully liable for all losses or expenses incurred by the company due to breach of obligations, including legal and administrative fees.
- The company shall not be liable for indirect damages or losses resulting from the enforcement of these actions.
- The company reserves the right to notify regulatory or judicial authorities if legal violations are suspected.

11. Taxes, Fees, and Account-Related Costs

11.1 Client Financial Responsibilities

- The client acknowledges and assumes full responsibility for paying all fees, taxes, and commissions resulting from their transactions, whether imposed by the company, regulatory bodies, or government authorities.
- In the event of delayed or failed settlement of any transaction, the company reserves the right to impose financial penalties and appropriate compensation, and to deduct any outstanding amounts directly from the client's account without prior notice.
- The company may charge fees for accessing market data, advanced analytics tools, or additional services activated at the client's request or by default on the platform, with prior electronic notification.

The client shall bear all costs related to:

- Legal or banking expenses resulting from their transactions;

- Any local or international fines or taxes imposed by tax authorities due to trading or financial activity.

I 1.2 Fee Deduction and Liability Collection

The client explicitly agrees that the company may deduct all due fees, taxes, and commissions from any cash or investment balance in their account without prior notice.

If funds are insufficient, the company reserves the right to:

- Liquidate some or all assets to cover outstanding amounts;
- Suspend services or restrict account access until payment is made;
- Pursue legal or contractual action to collect dues.

I 2. Trading Account Classification

I 2.1 Inactivity Definition

- If no transactions are executed for six consecutive months, an inactive account fee will be charged in December, without exceeding the account balance.
- If the client holds multiple accounts and at least one is active, the remaining accounts are exempt from the fee.

I 2.2 Account Reactivation

- Account reactivation requires submission of updated Know Your Customer (KYC) documents and is provided free of charge.
- An account is considered active upon executing a transaction or making a deposit within a three-month period.

I 2.3 Dormancy Definition

- An account is considered dormant if no transactions are executed or no balance is used within 30

business days.

- Dormant accounts shall be closed, and the remaining balance transferred to a separate bank account held in trust for clients within a maximum of 180 business days.

I 2.4 Account Closure at Client's Request

The client may submit a formal request to close their account. The remaining balance will be transferred to the client's designated bank account according to provided instructions, within 30 business days from the date of the closure request.

I 3. Client Classification Policy

I 3.1 Client Categorization

BAAZEX classifies its clients into one of the following categories:

- Retail Clients
- Professional Clients
- Eligible Counterparties

The client is notified of their classification via email and is responsible for reporting any subsequent changes in their legal or financial status.

I 3.2 Reclassification Request

The client has the right to submit a written request for reclassification, which is subject to review and approval by BAAZEX

I 4. Client Funds Protection

I 4.1 Safekeeping of Funds

BAZ Capital Markets Ltd, operating under the trading brand BAAZEX (the "Company"), shall handle client funds in accordance with the applicable laws and regulatory requirements of the Republic of Seychelles and the Financial Services Authority (FSA).

Client funds shall be received and processed through banking institutions, payment service providers (PSPs), or other payment arrangements approved by the Company, subject to applicable regulatory requirements.

The Company shall maintain appropriate records of client deposits, withdrawals, trading account balances, and related financial transactions to ensure accurate identification and reconciliation of client funds.

The Company shall implement appropriate internal controls to safeguard client funds against unauthorized use, misappropriation, and operational risks.

14.2 Segregation and Pooling of Client Funds

Client funds shall be maintained separately from the Company's own operational funds in accordance with applicable regulatory requirements.

Where permitted by applicable law, client funds may be held in designated pooled or omnibus client accounts, provided that the Company maintains accurate records identifying the respective entitlement of each client.

The Company shall maintain appropriate accounting records and reconciliation procedures to monitor client balances and funds held with relevant financial institutions or approved service providers.

Client funds shall not be used to meet the Company's own operating expenses or obligations, except as expressly permitted by applicable law and the terms of this Agreement.

14.3 Third-Party Financial Institutions and Payment Service Providers:

The Company may engage banks, payment service providers, and other authorized third parties to facilitate the receipt, transfer, processing, and administration of client funds.

The Company shall apply appropriate due diligence and monitoring procedures when selecting and maintaining relationships with such service providers.

Clients acknowledge that the use of third-party financial institutions and payment service providers may involve operational, settlement, and counterparty risks.

The Company shall take reasonable measures to protect client interests and comply with applicable regulatory requirements.

14.4 Interest on Client Funds

Unless otherwise expressly agreed in writing or required by applicable law, clients shall not be entitled to receive interest on funds maintained in their trading accounts.

Any interest treatment shall be subject to applicable regulatory requirements and the arrangements maintained with the relevant financial institution.

14.5 Client Fund Records and Reconciliation

The Company shall maintain accurate and up-to-date records of client deposits, withdrawals, trading balances, and relevant financial transactions.

Client fund records shall be reconciled with relevant banking, payment service provider, and trading platform records in accordance with the Company's approved internal procedures.

Any material discrepancies shall be investigated and addressed promptly.

15. Administration and Safeguarding of Client Trading Accounts

15.1 Trading Account Administration

BAAZEX provides trading account administration services in connection with its authorized securities dealing

activities.

These services include:

- Opening and maintaining client trading accounts following completion of applicable KYC and AML/CFT requirements.
- Recording and administering client deposits, withdrawals, and trading account balances.
- Maintaining records of trading transactions, open positions, margin requirements, and account equity.
- Providing clients with access to account statements, trading history, and transaction information through the approved trading platform.
- Maintaining appropriate internal controls relating to account administration and financial transactions.

The Company does not provide standalone securities custody, discretionary asset management, or investment portfolio management services under this Agreement.

15.2 Client Trading Assets and Account Balances

The Company shall maintain records of each client's trading account balances, open positions, and related contractual rights and obligations.

Client trading accounts shall be administered in accordance with the Company's approved trading conditions, margin requirements, and applicable regulatory obligations.

The Company shall not use client funds for its own operational expenses or unrelated business purposes in contravention of applicable laws and regulatory requirements.

15.3 Protection of Client Account Information

The Company shall maintain appropriate administrative, technical, and organizational controls designed to protect client account information and financial transaction records.

Access to client trading accounts and related information shall be restricted to authorized personnel and service providers, subject to applicable confidentiality, data protection, and regulatory requirements.

The Company shall maintain relevant client records for the period required under applicable laws and regulations.

15.4 Client Statements and Recordkeeping

The Company shall maintain records of client trading activities, deposits, withdrawals, account balances, and relevant financial transactions.

Clients may access their trading account information through the Company's approved trading platform or request relevant account statements through authorized communication channels.

The Company shall investigate identified account discrepancies and maintain appropriate records of any

corrective actions taken.

16 Know Your Customer (KYC) and Suitability Assessment

16.1 Account Opening

The client is required to complete and sign the account opening forms, either electronically or manually, and submit all required documents, including but not limited to:

- Valid proof of identity (passport or national ID)
- Recent proof of residence (utility bill, bank statement, or lease agreement)
- Source of funds (if applicable)

Suitability of financial instruments is assessed based on client information such as:

- Market knowledge
- Previous trading experience
- Financial situation
- Investment objectives

BAAZEX reserves the right to refuse or delay account activation if incomplete or misleading data is provided.

16.2 Identity and Document Verification

The client must complete identity verification procedures (KYC) within 15 days from the account application date.

If the client fails to meet the verification requirements within the specified timeframe, BAAZEX reserves the right to:

- Temporarily freeze the account
- Permanently close the account
- Return any deposited funds (if any) to the original funding source, after deducting

administrative and banking fees where applicable.

16.3 Data Updates and Ongoing Compliance

- The client must update their personal and banking information promptly in the event of any changes (e.g., address, employment status, bank account).
- The company reserves the right to request periodic KYC document updates as required by regulatory authorities or internal policies.
- In case of suspected unusual activity, the company may request additional documents to ensure compliance with Anti-Money Laundering and Counter-Terrorist Financing (AML/CFT) regulations.

17 Deposits and Withdrawals

17.1 Deposits

The client may fund their account using a credit card, debit card, bank transfer, or any other approved method.

17.2 Withdrawals

17.2.1 Withdrawal requests are processed on the same business day or the following business day; however, bank transfers may take up to five business days to complete.

17.2.2 The client bears all bank transfer fees.

17.3 Additional Restrictions

Transfers from third parties are not accepted.

All withdrawal requests must be submitted in writing or electronically, accompanied by the necessary details.

18 FATCA Compliance

- BAAZEX complies with the U.S. Foreign Account Tax Compliance Act (FATCA).
- The company does not accept clients who are U.S. citizens or U.S. permanent residents (Green Card holders).

- The client declares that they have no financial or tax relationship with the United States, and undertakes to notify the company immediately in case of any change to this status.

19 CRS Compliance (Common Reporting Standard)

- The company collects and updates clients' tax information in accordance with the Common Reporting Standard (CRS).
- The client must provide their tax residency details and Tax Identification Number (TIN) and agrees that this information may be shared with relevant tax authorities.

20 Market Abuse and Unlawful Trading Practices

The client explicitly acknowledges and agrees not to engage in any form of market abuse, including but not limited to:

- Insider Trading: Using or disclosing material non-public information that may affect the prices of traded financial instruments.
- Market Manipulation: Such as submitting misleading or fictitious orders intended to create a false impression of supply or demand.
- Coordinated or Synchronized Trading with other parties to influence price movements or falsely indicate market activity.
- Exploitation of technical flaws or abusive strategies such as latency arbitrage or quote stuffing.
- Engaging in any actions that compromise the fairness or stability of local or international financial markets.

BAAZEX reserves the full and absolute right to:

- Monitor all trading orders and related activity using advanced behavioral analysis tools to detect suspicious patterns.
- Conduct immediate investigations into any activity suspected of market abuse or regulatory non-compliance.
- Temporarily or permanently suspend or close the client's account without prior notice if strong

evidence or suspicion arises of involvement in illegal or unethical behavior.

- Retroactively cancel suspicious trades proven to be in breach of terms or harmful to the market, the company, or other clients.
- Report any suspected financial crime or regulatory violation to local or international authorities, including supervisory agencies.
- Claim financial compensation for any direct or indirect damage suffered by the company due to such behavior and pursue legal action.
- The client acknowledges that strict adherence to these conditions is a prerequisite for maintaining the contractual relationship and understands the legal and civil consequences of any intentional or negligent misconduct.

21 Market Abuse Countermeasures – Disciplinary Actions

In the event of detecting abusive trading behavior within the client's account, BAAZEX reserves the full and unconditional right to take the following actions (partially or fully, temporarily or permanently) if abusive or unlawful behavior is discovered or suspected, including but not limited to market manipulation, insider trading, unethical trading, or exploitation of system vulnerabilities:

- Restrict or delay the execution of any orders from the concerned account to verify their legal and financial integrity.
- Temporarily suspend access to the trading platform or certain account functionalities pending internal review or technical audit.
- Cancel or modify executed orders found to result from misconduct or that disrupted market balance or operational integrity.
- Immediately report suspicious activity to competent regulatory authorities, domestically or internationally, in accordance with legal obligations.
- Close the account immediately and permanently without prior notice if it is confirmed the client was involved in illegal or harmful behavior.
- Initiate legal proceedings, including seeking compensation for financial or operational damages suffered by the company or its clients.
- Freeze any balances or profits in the suspect account until the final outcome of the investigation.

The client acknowledges and agrees that these actions are taken at the sole discretion of BAAZEX, and do not constitute a breach of contract or misconduct by the company, but are part of its regulatory and ethical responsibilities to ensure a fair and secure trading environment.

22 Corporate Actions

BAAZEX has no obligation to notify the client of corporate actions such as dividend payments or stock splits, unless agreed in writing.

23 Shareholder Meeting Representation

BAAZEX does not offer representation services for clients in shareholder meetings.

24 Data Protection (GDPR)

- The company complies with the General Data Protection Regulation (GDPR).
- The client has the right to access, rectify, or request deletion of their personal data.
- Clients may contact the Data Protection Office via the dedicated email address for such matters.

25 Confidentiality, Backups, and Records

- The company commits to maintaining the confidentiality of client data and will only use it for legitimate business purposes or under legal request.
- Records are retained for no less than five years after the termination of the relationship.
- Data is backed up electronically and stored securely.

26 Complaints

- Complaints may be submitted via the company's official complaints email address.
- Upon receipt of the complaint, an acknowledgment notice will be sent outlining the handling

procedures.

- A valid complaint must include
 - Client's full name
 - Contact details
 - Account reference
 - A clear and detailed description of the issue in question

27 Language

- The official language of communication with BAAZEX is English.
- Any Arabic translation, if provided, shall be for convenience only. In the event of any discrepancy, the English version shall prevail, subject to applicable law.

28 Amendments

- BAAZEX will notify clients in advance of any amendments to this annex via email or other communication channels.
- Continued use of services after such notification will be considered implicit acceptance of the changes.

29 Termination of the Annex

Termination by the Client

The client may terminate this annex by providing a written notice of no less than 15 days, provided that all open positions in the account are closed.

Termination by the Company

BAAZEX may terminate the annex immediately in the following cases:

Client's death

Client's bankruptcy declaration

Violation of annex terms

Orders issued by regulatory authorities

Discovery of fraudulent or unlawful behavior

30 Fee and Commission Schedule (BAAZEX)

Trading Fees and Commissions

BAAZEX may charge applicable spreads, trading commissions, overnight swap or financing fees, and other charges related to Forex and CFD trading.

All applicable fees shall be disclosed to clients through the Company's official trading conditions and fee schedule, in accordance with applicable regulatory requirements.

Additional Fees

Any applicable deposit, withdrawal, inactivity, currency conversion, or other administrative charges shall be disclosed to clients in the Company's approved Fee Schedule before they are applied. No additional fees shall be charged unless properly disclosed and permitted under applicable regulatory requirements.

31 Client Obligations

Key Client Responsibilities

- The client acknowledges and agrees that all trading is conducted based on their own decision, without relying on any advice from the company.
- The client undertakes to comply with all applicable laws and regulations related to trading and investment.
- The client is responsible for keeping their platform login credentials confidential and not disclosing them to any third party.

- The client is obligated to maintain sufficient funds to meet margin requirements and avoid automatic account liquidation.
- The client acknowledges that trading in financial markets involves risk and may result in the loss of the entire invested capital.
- The client accepts full responsibility for reviewing all transactions executed in their account and must notify the company immediately in case of any errors or irregularities.
- The client understands that order execution depends on market liquidity and prevailing prices.

32 Company Obligations

BAAZEX's Responsibilities Toward the Client

- The company is committed to executing client orders in accordance with best execution standards and under fair market conditions.
- The company shall keep client funds segregated from its own operational funds.
- The company shall provide periodic reports detailing the client's account balance and open positions.
- The company is obligated to maintain the confidentiality of client data and shall not disclose it except as required by law or with the client's prior consent.
- The company shall review and update its execution policy regularly to ensure optimal outcomes for clients.
- The company will notify the client of any material changes that could affect trading or service usage.

33 Order Execution Policy

General Execution Guidelines

- Client orders are executed based on the following considerations: best price, execution speed, likelihood of execution, and order size.
- During extreme market volatility, slippage may occur between the requested price and the actual execution price.

- The company is not obliged to execute client orders at a specific price if market liquidity is insufficient.
- Stop and limit orders may not be executed at the requested price if there are sudden market movements.
- Some orders may be executed outside of central markets, subject to the client's prior approval.
- The company regularly reviews its execution policy to ensure its effectiveness and efficiency.

34 Risk Management and Margin

Margin Requirements and Open Position Management

- The client must maintain sufficient margin to support open positions at all times.
- If the account's equity falls below margin requirements, the company reserves the right to automatically close all positions without prior notice.
- Margin calls are sent automatically to the client, who must address the shortfall immediately.
- The company is not liable for any losses resulting from automatic liquidation due to a margin call.
- The company may modify margin requirements at any time without prior notice, depending on market conditions.

35 Risk Disclosure Statement

Risks Associated with Trading

- Trading in financial instruments involves a high level of risk and may result in losses that exceed the invested capital.
- Leverage can amplify both profits and losses.
- Financial markets do not guarantee price stability and may experience sudden fluctuations without notice.
- Online trading may be subject to technical risks, including internet disconnections or system errors.

- Trading in Forex and Contracts for Difference (CFDs) involves significant risks relating to market volatility, leverage, liquidity and price fluctuations.
- The client acknowledges that they bear full responsibility for all trading risks, and that the company is not liable for the outcomes of their trades.

36 Financial Transactions (Deposits and Withdrawals)

Deposit and Withdrawal Policy

- The company accepts deposits from bank accounts registered in the client's name, or through other approved methods such as MasterCard, etc.
- All withdrawals must be made to the same bank account used for the initial deposit, whenever possible in the case of direct bank transfers.
- The company may request additional documents to verify the client's identity before processing any withdrawal.
- Fees may apply to certain deposit or withdrawal transactions, based on the policies of banks or payment service providers.
- The client is responsible for covering any additional charges associated with financial transactions.

37 Data Protection and Privacy

Data Protection Policy

- The company is committed to collecting, using, and processing client data in accordance with applicable data protection laws.
- The company collects identity data, address, contact information, financial details, and trading records for the purposes of legal compliance and improving service quality.
- The company undertakes not to sell or share client data with third parties without the client's explicit consent, unless requested by a regulatory or judicial authority.
- The company implements all necessary technical and organizational measures to safeguard

data confidentiality and prevent unauthorized access, loss, alteration, or disclosure.

- Clients have the right to request access to their personal data, and to update or correct it when necessary.

38 Anti-Money Laundering and Counter-Terrorism Financing

AML/CFT Policy

- The company is fully committed to complying with all local and international laws and regulations related to Anti-Money Laundering (AML) and Counter-Terrorism Financing (CFT).
- The company applies strict identity verification procedures for all clients before account opening, including collecting proper documentation and conducting due diligence checks.
- The company monitors financial transactions for suspicious activity and reports any unusual behavior to competent authorities without prior notice to the client.
- The company reserves the right to refuse any transaction or freeze a client's account if there is suspicion of illegal activity, without the need for prior notice.
- The client agrees to provide all information required to support the company's AML/CFT efforts upon request.

39 Governing Law and Jurisdiction

This Agreement shall be governed by and construed in accordance with the laws of the Republic of Seychelles.

Subject to any mandatory rights and remedies available under applicable law, disputes arising from this Agreement shall be subject to the jurisdiction of the competent courts of the Republic of Seychelles.

40 Dispute Resolution

- Clients may submit complaints to the Company through its official customer support channels.
- The Company shall acknowledge, investigate and respond to complaints in accordance with its applicable complaints handling procedures and regulatory obligations.
- Where a dispute remains unresolved, either party may pursue available legal remedies before the

competent courts of the Republic of Seychelles, subject to applicable law.

41 General and Final Provisions

General Provisions

- This agreement, including all its annexes and any future amendments, constitutes an integral and binding contract between the company and the client.
- The client may not assign or transfer any of their rights or obligations under this agreement without the company's prior written consent.
- Each clause of this agreement remains valid and enforceable. If any provision is deemed unlawful or invalid for any reason, the remaining provisions shall remain in effect.
- The electronic version of this agreement is equally valid and binding as the signed paper version.
- The company's failure to exercise any right or delay in doing so shall not be considered a waiver of that right.

42 Official Annexes to the BAAZEX Agreement

No.	Annex	Description
1	Risk disclosure	Trading, execution, currency, liquidity and force majeure risks
2	Order execution	Factors and practices governing client order execution
3	Margin and risk management	Margin, margin calls and position liquidation
4	Data protection	Client personal data rights and processing
5	AML/CFT	Client identification, monitoring and suspicious activity controls
6	Account termination and	Termination procedures and dispute resolution

	disputes	mechanisms
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Annex No. (1): Full Risk Disclosure

Introduction

This annex aims to explain the risks associated with trading the financial instruments offered by BAAZEX. Clients must read and understand these risks carefully before opening any trading position.

1. Market Risk

- Financial markets are inherently volatile; significant price fluctuations can occur within short periods.
- These fluctuations may result in substantial losses to the invested capital.

2. Leverage Risk

- Leverage amplifies financial outcomes, meaning gains or losses can far exceed the initial capital.
- Using leverage without proper risk management may result in losses that exceed the original deposit.

3. Execution Risk

- Stop-loss or take-profit orders may not be executed at the requested price due to market gaps or lack of liquidity.
- Price slippage is possible during periods of high market volatility.

4. Counterparty Risk

In the event of default or insolvency of the counterparty, the client may lose all or part of their deposited funds.

5. Technical Risk

Clients may encounter technical issues during trading, such as internet outages or platform malfunctions.

6. Regulatory Risk

Changes in laws or regulations may impact trading conditions or the availability of financial instruments.

Client Acknowledgment

By accepting this annex, the client confirms that they have read and understood all types of risks associated with trading.

Annex No. (2): Order Execution Policy

Introduction

BAAZEX is committed to providing the best possible execution for its clients' orders, in accordance with the following policies:

1. Execution Factors

- Best available price
- Speed of execution
- Likelihood of execution and settlement
- Nature and size of the order

2. Execution Venues

Orders may be executed via liquidity providers or outside regulated markets with the client's prior consent.

3. Price Slippage

Slippage may occur between the requested price and the executed price during periods of extreme market volatility.

4. Policy Review

The company regularly reviews its order execution policy to ensure its effectiveness.

Annex No. (3): Risk and Margin Management Policy

Introduction

This policy outlines how the company manages risks related to client trading activity

1. Margin Requirements

The client must maintain a sufficient margin level to support open positions.

2. Margin Call

- When equity drops to a critical level, the company will issue a margin call.
- The client must immediately cover the account by depositing additional funds.

3. Position Liquidation

If the client fails to meet the margin call, the company has the right to automatically close positions to protect the account from excessive losses.

4. Leverage Review

The company reserves the right to adjust the leverage offered based on market conditions and volatility.

Annex No. (4): Data Protection and Privacy Policy

Introduction

This policy outlines how the company handles client data.

1. Data Collection

The company collects personal data necessary for opening and managing accounts.

2. Data Usage

Data is used solely for executing business operations, legal compliance, and service enhancement.

3. Data Sharing

Client data will not be shared with third parties without explicit consent, except when required by regulatory authorities.

4. Data Security

The company implements strict technical and administrative security measures to protect client data from unauthorized access.

Annex No. (5): Anti-Money Laundering and Counter-Terrorism Financing Policy

Introduction

BAAZEX is committed to combating money laundering in accordance with international standards.

1. Identity Verification

All clients must provide documents verifying their identity and source of funds.

2. Transaction Monitoring

All transactions are reviewed to verify their legitimacy.

3. Reporting Suspicious Activities

The company is obligated to report any suspicious activity to the competent authorities without notifying the client.

4. Account Freezing or Rejection

The company reserves the right to freeze or close any account suspected of unlawful activity

Annex No. (6): Dispute Resolution Policy

Introduction

This policy governs how disputes between the client and the company are addressed.

1. Amicable Settlement

Both parties shall first attempt to resolve any dispute through direct communication and the Company's internal complaints handling procedures.

2. Governing Law and Jurisdiction

This Agreement shall be governed by the laws of the Republic of Seychelles. Any unresolved dispute shall be subject to the jurisdiction of the competent courts of the Republic of Seychelles, unless otherwise required by applicable law.

3. Legal Rights and Remedies

Both parties retain their rights to seek legal remedies before the competent courts of the Republic of Seychelles, subject to applicable laws and regulations.

Company Details: BAAZEX

Trading Brand: BAAZEX

Contracting Legal Entity: BAZ Capital Markets Ltd

Country of Incorporation: Republic of Seychelles

Company Registration Number: 8430384-1

Regulatory Authority: Financial Services Authority (FSA), Seychelles

Regulatory License: Securities Dealer License No. SD134

Registered Address: CT House, Office 1B, Providence, Mahé, Seychelles

Client Service Email: Support@baazex.com

Website: www.baazex.com

Electronic Acceptance and Version Control

Client acknowledgement: I confirm that I have read and understood the Agreement and its annexes, including the Risk Disclosure and Order Execution Policy, and agree to be bound by the approved terms applicable to my trading account.
